

Environmental Services

7/14/2011

Working Capital - Fund 002 (1)

As of 6/30/2011

SUBJECT TO AUDIT ADJUSTMENT

DRAFT

Current Assets:

Cash/Deposits/Investments (sum 1000-1020)	14,394,921	
Less Refundable Deposits (2200)	(36,893)	
Accounts Receivable - Net (1130,1150,1180 less 1160)	3,782,463	
Interest Receivable (1350)	3,976	
Due From		
Total Current Assets	18,144,467	18,144,467

Current Liabilities:

Accounts Payable (2010, 2020, 2071)	333,414	
Wages and Benefits Payable (sum 2160, 2191-2199)	474,456	
Due To Other Govts (2095)	1,326	
Current Contract (Leases) Payable (2061)	1,567,096	
Less Lease Principal Paid YTD (obj. 552)	(1,136,705)	
Total Current Liabilities	1,239,586	1,239,586

Working Capital Available as of 6/30/2011

16,904,881

Amount of Working Capital in ES Fund Reserves:

FY 2010 Balance - Landfill Closure/Postclosure	930,000	
FY 2010 Balance - Future LF Capital Projects	860,000	
Total Balance in ES Fund Reserves:	1,790,000	1,790,000
FY 2011 Contribution - LF Closure/Postclosure	940,742	
FY 2011 Contribution - Future LF Capital Projects	946,000	
Total FY 2011 Contribution to ES Fund Reserves:	1,886,742	1,886,742

Net Working Capital Available as of 6/30/2011

\$ 13,228,139

(1) Excludes Assets and Liabilities Related to Restricted Assets.

FY 2011

FY 2012

Number of ES Operating days available in Working Capital 102.00 98.81

RW Beck recommends carrying 60 - 120 days of Working Capital for Operations:

Working Capital required for 60 days of ES Operations	7,889,377	8,143,967
Working Capital required for 90 days of ES Operations	11,834,065	12,215,950
Working Capital required for 120 days of ES Operations	15,778,753	16,287,933